GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:2650
ANSWERED ON:01.08.2002
FINANCE FOR POWER REFORMS
DALPAT SINGH PARASTE

Will the Minister of POWER be pleased to state:

(a) whether the Government have appointed any Committee to look into the questionof arranging finance for the power sector for the Tenth and Eleventh Plans for reforms in the power sector;

(b) if so, the details regarding its recommendations; and

(c) the reaction of the Government thereon?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA)

(a) to (c) : The Government has appointed a Committee under the Chairmanship offormer Chairman − cum − Managing Director of Power Finance Corporation to estimatethe overall fund requirements for achieving the goal of `Power on Demand by 2012`.The other terms of reference of this Committee are to estimate the investments to be made by Central and State Power Utilities, identifying sources of funds to meet the investment requirements and to suggest institutional and other policy measures needed in order to achieve the desired goal. The Committee is yet to submit its recommendations to the Government.